



Reliance Asset Reconstruction Company Ltd.
11th Floor, North Side, R-Tech Park, Western Express Highway,
Goregaon (East), Mumbai- 400063.

PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSET

M/s. Reliance Asset Reconstruction Company Ltd (RARC), a Trustee of “**Reliance ARC 006 Trust**” is an assignee and a secured creditor of below mentioned borrowers by virtue of Assignment Agreement dated 31.12.2014 executed with Lakshmi Vilas Bank Ltd.,

The undersigned in the exercise of powers conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 hereby give notice to public in general that the below mentioned property shall be sold by way of “online e-auction” for recovery of dues. The properties shall be sold strictly on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**NO RECOURSE**” basis apart from other terms mentioned below.

Name of Borrower/Guarantors	Outstanding Dues	Date of Possession
1. M/s. Durga Jewellers and Gems Pvt Ltd, 2-4-45 & 94, 44 & 95, Upper Ground Floor, M.G. Road, Secunderabad - 500003 2. Sanjay Kumar Gupta, S/o. Matadin Gupta, 2-4-45 & 94, 44 & 95, Upper Ground Floor, M.G. Road, Secunderabad - 500003 Also at: D. No. 14-1-400, 1 st Floor, New Aghapura, Hyderabad – 500 001 3. Mr. Shiv Kumar Gupta, S/o. Matadin Gupta, R/o. 22-5-176 & 177, Gulzar House, Patta Lane, New Aghapura, Hyderabad – 500 001 4. Mr. Purushotham Das Gupta, S/o. Matadin Gupta, 2-4-45 & 94, 44 & 95, Upper Ground Floor, M.G. Road, Secunderabad - 500003 Also at: Flat No. 304, D. No. 5-8-344, Bhagya Manohar Residency, Chirag Ali Lane, Abids, Hyderabad 5. Mr. Rajesh Kumar Gupta, S/o. Matadin Gupta, 2-4-45 & 94, 44 & 95, Upper Ground Floor, M.G. Road, Secunderabad Also at: D. No. 14-1-400, 1 st Floor, New Aghapura, Hyderabad – 500 001 6. Mr. Durgesh Gupta, S/o. Purushottam Das Gupta, 2-4-45 & 94, 44 & 95, Upper Ground Floor, M.G. Road, Secunderabad - 500003 Also at: Flat No. 304, D. No. 5-8-344, Bhagya Manohar Residency, Chirag Ali La Abids, Hyderabad – 500 001 7. Mr. Subashchand Gupta, S/o. Matadin Gupta, D. No. 14-1-400, 1 st Floor, New Aghapura, Hyderabad 8. Mrs. Aila Chandrakala, 2-4-45 & 94, 44 & 95, Upper Ground Floor, M.G. Road, Secunderabad - 500003 Also at: H. No. 23-5-266, Laldarwaja, Hyderabad – 500 054 9. Mrs. Sangeetha Gupta, W/o. Rajesh Kumar Gupta, 2-4-45 & 94, 44 & 95, Upper Ground Floor, M.G. Road, Secunderabad – 500003	Rs.50,55,11,941.32/- Rupees Fifty Crores Fifty-Five Lakhs Eleven Thousand Nine Hundred and Forty- One and Thirty-Two Paisa Only) as on 30-06-2023.	13(4) done for property at Item No.1, 2 and 3 on 21.07.2022. <u>Date of Physical</u> <u>possession</u> Property at Item No.1: 18.01.2023 Property at Item No.3: 08.05.2023
DESCRIPTION OF THE PROPERTIES	RESERVE PRICE	EMD AMOUNT
Item No. 1 A residential Flat No. G-2 in ground floor of “Durga Nivas” built up	Rs.42,00,000/- (Rupees Forty-Two	Rs.4,20,000/- (Rupees Four Lakhs Twenty

area 1200 Square feet with an undivided share of land 30 square yards of out of total of 300 square yards on the plot Nos. B-7/part and B-8/part, in Survey Nos. 64,66,67/A,68,69 and 70 situated at “MANIKONDA JAGIR VILLAGE” and Gram panchayat, Rajendra Nagar Mandal, Ranga Reddy Dist and bounded by: North - Open to Sky South – Open to Sky East – Open to Sky West – Lift, Corridor and Staircase	Lakhs Only)	Thousand Only)
Item No. 2 All that Plot bearing No. A-81, admeasuring 500 Sq yards or 418 Sq meters. In the Block-A of “Jayadarshini Town Ship (Phase I)” and the said plot hereby sold is covered by the survey No’s. 844, 848 and 849 situated at RAVALKOLE village and Gram Panchayat Medchal Mandal, R.R Dist under S.R.O Medchal and bounded by: North -Plot No. A-82 South - Plot No. A-20 East - Plot No. A-116 West - 40' Wide Road	Rs.48,00,000/- (Rupees Forty-Eight Lakhs Only)	Rs.4,80,000/- (Rupees Four Lakhs Eighty Thousand Only)
Item No. 3 The House bearing Municipal No. 23-5-266, admeasuring 165 square yards or equivalent to 137 square meters, situated at Lal Darwaza, Hyderabad and bounded by: North - Neighbour's House Belonging to Gopal South - Neighbour's House Belonging to Kankamma East - Neighbour's House Belonging to Basantilal West - Lane and Neighbour's House	Rs. 58,00,000/- (Rupees Fifty-Eight Lakhs Only)	Rs. 5,80,000/- (Rupees Five Lakhs Eighty Thousand Only)
<u>Details Of Auction Events: -</u> Inspection of Property : 17.07.2023 from 11.00 A.M. to 1.00 P.M. Last date for bid submission : 09.08.2023 till 4.00 PM Date of e-auction : 10.08.2023 between 2:00 P.M. to 3:00 P.M. (with extension of 5 minutes each)		

TERMS AND CONDITIONS OF E-AUCTION SALE

- The property shall not be sold below the reserve price and sale is subject to the confirmation by M/s. Reliance Asset Reconstruction Company Limited (RARC) as secured creditor. The properties shall be sold strictly on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**NO RECOURSE**”.
- E-auction will be held through RARC's approved service provider **M/s ARCA EMART PRIVATE LIMITED** at website: <https://www.Auctionbazaar.com> (web portal of **ARCA EMART PRIVATE LIMITED**). E-auction tender documents containing online e-auction bid form along with General Terms and Conditions of online e-auction sale are available in websites: www.rarcl.com and <https://www.Auctionbazaar.com> **intending bidders may download relevant documents or may get in touch with the service provider at their contact number or address mentioned below.** The contacts of M/s **ARCA EMART PRIVATE LIMITED. Contact Person: Mr. Shivaramakrishna Mo.:8370969696 and Mallesh Mo. 9581498999 and 9603726999 Email: shiva@auctionbazaar.com and mallesh@auctionbazaar.com.**
- The intending bidders are required to have a valid email id as the participation ID and password by e-auction agency shall be communicated at their e-mail id only.
- Bidder has to mandatorily give undertaking under Section 29A of Indian Bankruptcy Code, 2016.
- Intending bidders have to submit their BID in the prescribed format with EMD remittance details along with **self-attested KYC documents** (PAN, AADHAR card etc) and the same shall be submitted to Authorized Officer of M/s. Reliance Asset Reconstruction Company Limited (RARC) at Mybranch Services Pvt Ltd, Reliance Humsafar Building, 8-2-618/2, 2nd floor, Road No-11, Banjara Hills, Telangana, Hyderabad - 500034 and by email to gvl.prasanna@relianceada.com and prabhu.palanivelu@relianceada.com after which the participation ID and password shall be communicated at their email only. Last date of submission of Bid Form is on **09.08.2023 up to 4 PM**. The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD and Bid below the reserve price shall be rejected summarily.
- Neither RARC nor the service provider will be responsible for any lapses/failure on the part of the bidder on account of network disruptions. Toward off such incidents, bidders are advised to make all necessary arrangements such as alternative power back-ups etc.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to **Current Account No: 040211010000004, Name of the Bank: Union Bank of India, Branch: Fort- Mumbai, Name of the Beneficiary: Reliance Asset Reconstruction Company Limited, IFSC Code: UBIN0800511.** Please note that the Cheque/Demand Draft shall not be accepted towards EMD.
- The Bids below the reserve price and/or without EMD amount shall not be accepted. Bidders may improve their further bid amount in multiples of **Rs.50,000/- (Rupees Fifty Thousand Only) for each property.** In case sole bidder, bidder has to improve his bid minimum by one incremental compulsory.
- The successful bidder shall pay 25% of the bid amount/sale price (including earnest money already paid) immediately after declaration of successful bidder. The successful bidder shall deposit balance 75% of the bid amount/sale price within 15 days from declaration of successful bidder.
- If the successful bidder fails to deposit sale price as stated above, all deposits including EMD shall deemed to be forfeited without any further notice. However, extension of further reasonable period for making payment of balance 75% may be allowed and shall be at the sole discretion of Authorized Officer.

11. The EMD amount of unsuccessful bidders will be returned without interest, after the closure of the E-auction sale proceedings.
12. The particulars given by the Authorized officer are stated to the best of her knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
13. The undersigned Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice or assigning any reasons.
14. The bidders should make discreet enquiries as regards charges/encumbrances on the property and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim of whatsoever nature regarding charges, encumbrances over the property and any other matter etc., shall be entertained after submission of the online bid.
15. Any arrears, dues, taxes, charges whether statutory or otherwise including stamp duty/registration fees on sale of property shall be borne by the purchaser only.
16. For further details, contact **Mrs. GVL Prasanna, Chief Manager – Legal, Mobile No- 9136957680 and Mr. Prabhu P, AVP-Resolution, Mobile No-9833644220** of M/s. Reliance Asset Reconstruction Company Ltd. at above mentioned address.
17. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-auction will be entertained.

THIS NOTICE WILL ALSO SERVE AS STATUTORY 30 DAYS NOTICE TO THE BORROWER/GUARANTORS/MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER.

Place: Hyderabad
Date: 04.07.2023

Authorized Officer & Chief Manager
For Reliance Asset Reconstruction Co. Ltd.,